

PRAIRIE PLACE HOMEOWNER ASSOCIATION
FY 2024 VARIANCE ANALYSIS/FY2025 BUDGET

	<u>FY2023 Budget</u>	<u>FY2024 Budget</u>	<u>Actual Spend</u> <u>9-30-24 YTD</u>	<u>Variance</u>	<u>FY2025 Budget</u>
<u>Previous Balance</u>			\$5,678.69		\$6,677.42
Income - Association Dues and late fees collected	\$9,500.00	\$9,000.00	\$12,765.00	\$3,765.00	\$9,500.00
TOTALS			<u>\$18,443.69</u>		<u>\$16,177.42</u>
<u>Estimated Expenditures (Fixed)</u>					
Common Grounds Maintenance	\$3,500.00	\$3,500.00	\$2,720.00	\$780.00	\$3,500.00
Insurance	\$1,000.00	\$1,000.00	\$1,168.41	(\$168.41)	\$1,200.00
Postage/Printing/Office Supplies/Telephone	\$2,000.00	\$2,000.00	\$3,818.97	(\$1,818.97)	\$3,000.00
Legal Expenses	\$1,250.00	\$1,250.00	\$1,100.50	\$149.50	\$1,250.00
Meeting Expenses	\$500.00	\$500.00	\$110.86	\$389.14	\$500.00
Other*	\$3,000.00	\$3,000.00	\$751.50	\$2,248.50	\$1,500.00
Entrance Sign & Flag Pole	\$3,000.00	\$1,000.00	\$2,096.03	(\$1,096.03)	\$1,500.00
TOTAL EXPENSES	<u>\$14,250.00</u>	<u>\$12,250.00</u>	<u>\$11,766.27</u>	<u>\$483.73</u>	<u>\$12,450.00</u>
ENDING BALANCE			<u>\$6,677.42</u>		<u>\$3,727.42</u>

*Other includes the Christmas decoration prizes, Flock entrance camera and donation to the Belvidere Police "Feed the Hungry" food drive.