

PRAIRIE PLACE HOMEOWNER ASSOCIATION
FY 2020 VARIANCE ANALYSIS/FY2021 BUDGET

| | <u>FY2020 Budget</u> | <u>FY2021 Budget</u> | <u>Actual Spend</u> <u>9-30-21 YTD</u> | <u>Variance</u> | <u>FY2022 Budget</u> |
|---|---------------------------|---------------------------|---|--------------------------|---------------------------|
| <u>Previous Balance</u> | | | \$12,867.62 | | \$12,143.02 |
| Income - Association Dues and late fees collected | \$9,500.00 | \$9,500.00 | \$9,848.25 | \$348.25 | \$9,500.00 |
| TOTALS | | | <u>\$22,715.87</u> | | <u>\$21,643.02</u> |
| <u>Estimated Expenditures (Fixed)</u> | | | | | |
| Common Grounds Maintenance | \$4,500.00 | \$3,500.00 | \$2,490.00 | \$1,010.00 | \$3,500.00 |
| Insurance | \$1,000.00 | \$1,000.00 | \$915.00 | \$85.00 | \$1,000.00 |
| Postage/Printing/Office Supplies/Telephone | \$2,000.00 | \$2,000.00 | \$1,699.65 | \$300.35 | \$2,000.00 |
| Legal Expenses | \$1,250.00 | \$1,250.00 | \$620.00 | \$630.00 | \$1,250.00 |
| Meeting Expenses | \$500.00 | \$500.00 | \$122.77 | \$377.23 | \$500.00 |
| Other* | \$3,000.00 | \$3,000.00 | \$4,160.92 | (\$1,160.92) | \$3,000.00 |
| Neighborhood Watch Committee | \$500.00 | \$500.00 | \$55.60 | \$444.40 | \$500.00 |
| Entrance Sign & Flag Pole | \$5,000.00 | \$4,000.00 | \$508.91 | \$3,491.09 | \$4,000.00 |
| TOTAL EXPENSES | <u>\$17,750.00</u> | <u>\$15,750.00</u> | <u>\$10,572.85</u> | <u>\$5,177.15</u> | <u>\$15,750.00</u> |
| ENDING BALANCE | | | <u>\$12,143.02</u> | | <u>\$5,893.02</u> |

*Other included the Christmas decoration prizes, new flags for our flag pole, Flock entrance camera and new laptop for the association.